STATE OF SOUTH CAROLINA

GREENVILLE AH.C RSLEY

BOND TO DISCHARGE HECHANICS' LIEN

WHEREAS, Guy M. Beaty & Co., Inc., by notice and certificate dated July 23, 1980, filed a mechanics lien against Michelin Americas Research Development Corp. and Argo Construction Co., Inc. covering property designated in said lien as:

> ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, containing 1.92 acres, more or less, designated as Tract 3 on plat entitled "Property of J. T. Bull", prepared by Piedmont Engineers Architects, and Planners, dated June 6, 1973, and revised on June 27, 1973, said plat being recorded in the RMC Office for Greenville County, South Carolina in Plat Book 42, at Page 55, reference to which is hereby craved for a more a more complete description thereof. This being the same property conveyed to Michelin Amercias Research & Development Corp. by deed in Deed Book 1102, at Page 366.

ALSO, ALL that certain piece, parcel or lot of land located, lying and being in the County of Greenville, State of South Carolina, being shown and identitifed as Tract 2-A on plat entitled "Property of Land Fund, Ltd." dated April 28, 1978, prepared by C. O. Riddle, RLS, recorded in the RMC Office of Greenville County in Plat Book 6-P, at Page 35 containing 20.43 acres, more or less, reference to which is hereby craved for a more complete description thereof. This being the same property conveyed to Michelin Americas Research & Development Corp. by deed in Deed Book 1102, at Page 368.

WHERPAS, said notice and certificate of mechanics lien was recorded in the RMC Office for Greenville County, South Carolina, on July 24, 1980, in Mechanics Lien Book 18 at Page 554.

NOW, THEREFORE, KNOW ALL HEN BY THESE PRESENTS, that Argo Construction Co., Inc., as Principal and the undersigned as Surety, are jointly and severally bound unto Guy M. Beaty & Co., Inc. in the just and full sum of \$17,422.96 for which payment well and truly to be made we firmly bind ourselves. Should the Principal and Surety, or either of them, pay to the said claimant the sum that may be found to be due said claimant on the amount of said mechanics lien upon a trial of any action which may be filed by said claimant to recover the amount of such claim, then this obligation shall be null and void otherwise to remain in full force and effect. The amount hereof not to exceed the sum of \$17,422.90.

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